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# SBA Economic Injury Disaster Loans now open for Ohio Small Businesses

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*Thanks to a concerted effort by our partners throughout the state, Ohio small business can now apply for **SBA Economic Injury Disaster Loans (EIDL)**.*

## What's an EIDL?

- The **SBA EIDL** program can provide **low-interest loans of up to \$2M** to businesses and private non-profits.
- EIDLs may be **used to pay fixed debts, payroll, accounts payable** and other bills.
- The **interest rate is 3.75% for small businesses** without credit available elsewhere. The interest rate for non-profits is 2.75%.
- EIDLs have **long-term repayment options, up to a maximum of 30 years**. Terms are determined on a case-by-case basis, based on borrower's ability to repay.

## How do I apply?

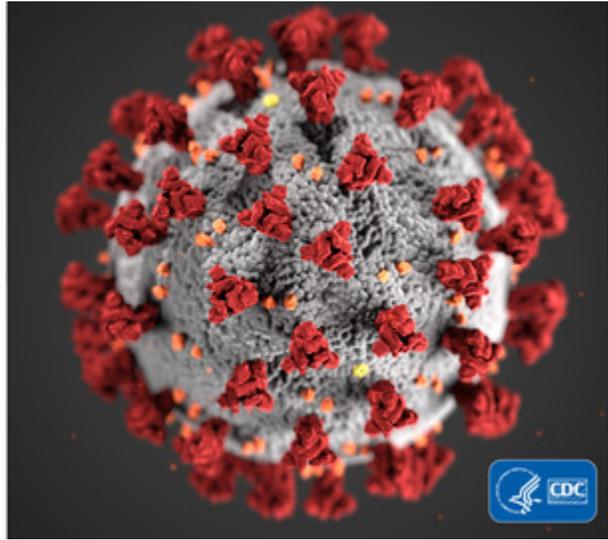
- Online at [SBA.gov/disaster](https://sba.gov/disaster)
- Need help? [Access these step-by-step online instructions](#)
- Still need help? Call the **SBA's Disaster Customer Service Center** at 800-659-2955 or email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Individuals who are deaf or hard-of-hearing can call 800-877-8339.

## What's next?

- If this update was forwarded to you, sign up our emails: [sba.gov/updates](https://sba.gov/updates).
  - Follow us on **Twitter @SBA\_Cleveland**
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## COVID-19: Guidance for Small Businesses

sba.gov/coronavirus



**Stark Community Foundation** has created a **mini-grant program** to quickly respond to the needs of area organizations affected by the rapidly evolving spread of COVID-19 in Stark County. Applications will be reviewed on an ongoing basis and grants will be awarded to local organizations specifically for programs that provide: 1) assistance to seniors; 2) childcare for first responders; 3) emergency financial assistance (utilities, rent, and mortgage assistance); 4) food; 5) mental health services; and 6) shelter.

This funding opportunity is intended to fill needs that are currently not being addressed through federal, state, and local governmental resources. While grants cannot be made directly to individuals and families, critical resources will be awarded to organizations that directly support neighbors in need. Local 501(c)3 organizations, schools, churches, and government entities responding to the spread of COVID-19 in our community are eligible to apply. Contact Anne Savastano, grants and operations manager at the Sisters of Charity Foundation of Canton, at [asavastano@scfcanton.org](mailto:asavastano@scfcanton.org), or 330-454-5800, ext. 304, for specific application instructions.

See the grant application

here: [http://d31hzhk6di2h5.cloudfront.net/20200316/eb/f1/ad/c8/384b6070c3243d252951cc61/COVID-19\\_Application.pdf](http://d31hzhk6di2h5.cloudfront.net/20200316/eb/f1/ad/c8/384b6070c3243d252951cc61/COVID-19_Application.pdf)