

# RECORD OF PROCEEDINGS

Minutes of

Meeting

GOVERNMENT FORMS & SUPPLIES 844-224-3338 FORM NO. 10148

Held

20

## RECORD OF PROCEEDINGS

### SPECIAL MEETING

July 28, 2023

The Special Meeting was called to order by Mayor Timothy N. Tarbet at 2 PM to introduce a motion to authorize the payment of a deposit in the amount of \$9000.00 toward the purchase of 123 North Main Street, Minerva Ohio.

All Council Members present

Mr. Gunderson has spoken with everyone prior to this meeting regarding the acquisition of 123 N. Main St. I met with the property owners earlier this week and came to a very good agreement. I have given everyone a copy of the purchase agreement. Half way through the contract you will see a hand written part. The part we are at is the motion for today's meeting allow the village to put \$9000 into an escrow account that will go towards the purchase of the property. This also allows us to have possession of the parking lot. We need to do some prep work prior to the paving schedule. That will allow us to utilize the parking lot for parking. The car shows, 2<sup>nd</sup> Fridays stuff of that nature, basically this allows us to utilize the parking lot. Looking ahead to next meeting we will be doing the purchase agreement itself, so the purpose of today's meeting is simply to put \$9000 into an escrow account that will allow us to have possession of the parking lot. I must mention this is contingent upon Councils approval. I think this is a very important move for us and a very strategic move, it allows us to control a very prominent building in our downtown that provides parking. We have a lot of plans in the downtown we are working on, so I think this will be a great addition to those plans.

Councilman Kishman stated he will be asked by a resident that lives on East 1<sup>st</sup> St. Why would you buy a building and not fix the flooding issues on our street. Councilman Kishman stated I always tell it is the cost to fix the flooding issue. She will come to me complaining and saying you are wasting \$210,000 on a building. You know what I mean? She's a tax payer. Mr. Gunderson responded tell her we pay the bills through economic development, so if we are driving tax revenues in the village that's how we are allowed to pay for costs associated with that stuff. There are plenty of issues all over town and you know, yes, it's a need, but we have to have the funds too do that. This allowing us to attract more funding to offer more services. Mayor Tarbet stated I am sure we will get the same questions regarding the water lines. Mayor Tarbet stated I know \$200,000 is not very much when it comes to water lines. Mr. Gunderson stated I think we have done an excellent job leveraging those grants. Look at the Grant St. Bridge. We will have \$75,000 in engineering cost, but we are receiving \$1.6 million towards a new bridge. Euclid CDBG/ Water line. We are not turning our backs on that. Councilman Boldizar stated this is a great opportunity for us. Knowing all of the other arguments against, this is a building we need in control of and the parking is a premium to be able to have that. It gives great opportunities for future as revenue as well. It is at the center of town and a great acquisition.

Motion is to have the Finance Director transfer \$9000.00 from the General Fund- Land & Building Fund was made by Councilman Boldizar seconded by Councilman Meadows. All voted yea.

Motion to adjourn the meeting was made by Councilman Boldizar seconded by Councilman Kishman. All voted yea.

Attest:

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Brenda Albaugh Clerk of Council

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Timothy N. Tarbet Mayor